MEDIA ADVISORY Friday, February 14, 2003

TREASURER ANNOUNCES SYMPOSIUM ON MUNICIPAL SECURITIES DISCLOSURE

SACRAMENTO, CA—The California Debt and Investment Advisory Commission (CDIAC), chaired by State Treasurer Phil Angelides, will host a seminar titled "**Keys to Good Disclosure: A Municipal Securities Regulations Symposium,**" on February 27, 2003, in San Francisco, Ca. The symposium will provide local government officials and finance professionals with tools to assist them in decision-making and techniques for disclosure to the market, and will provide information on current regulations and methods regarding electronic disclosure.

The symposium, which is also sponsored by Standard & Poor's and the National Federation of Municipal Analysts, will offer three sessions with panel discussions: Continuing Disclosure Compliance Issues; How to Disclose Information to the Market; and Electronic Disclosure. Panelists will include representatives from the Securities and Exchange Commission, state- and local-government agencies, and the finance industry.

The details of the symposium are as follows:

Date: February 27, 2003 Time: 8:30 a.m. to 3:00 p.m.

Location: Bank of America Building, Carnelian Room

555 California St. San Francisco, CA (415) 433-7500

For more information or to register for the symposium, contact Lisa M. Harris, Executive Director of CDIAC at (916) 653-3269.

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The California Debt and Investment Advisory Commission provides information, education, and technical assistance on public debt and investments to local public agencies and public finance professionals.